

BOND ISSUANCE**Fiscal Year 2005****July 13, 2004, Issue****Various Purpose General Obligation Bonds**

True Interest Cost: 4.7224949%

Series 2005A \$ 350,050,000

General Obligation Bonds (State Housing Trust Fund)

True Interest Cost: 3.7976058%

Series 2005T 45,375,000

Motor Vehicle Fuel Tax General Obligation Bonds

True Interest Cost: 4.6667920%

Series 2005B 173,700,000

Motor Vehicle Fuel Tax General Obligation Bonds

True Interest Cost: 5.1885018%

Series 2004C 65,001,473

March 1, 2005, Issue**Various Purpose General Obligation Bonds**

True Interest Cost: 4.4475870%

Series 2005D 319,770,000

Motor Vehicle Fuel Tax General Obligation Bonds

True Interest Cost: 4.4697033%

Series 2005E 85,000,000

Motor Vehicle Fuel Tax General Obligation Bonds

True Interest Cost: 4.8399445%

Series 2005F 45,001,192

April 20, 2005 Issue**Various Purpose General Obligation Refunding Bonds**

True Interest Cost: 4.2115893%

Series R-2005A 343,600,000

Motor Vehicle Fuel Tax General Obligation**Refunding Bonds**

True Interest Cost: 4.1088627%

Series R-2005B 95,800,000

Fiscal Year 2005 Total \$ 1,523,297,666**BOND DEBT GROWTH****As of June 30,****1998-2005***(In Millions)*

Fiscal Year	Authorized Not Issued	Issued	Principal Outstanding
2005	\$6,252,784,228	\$1,523,297,666	\$9,980,070,103
2004	6,102,681,893	1,624,334,200	9,328,740,413
2003	3,548,341,094	1,528,646,935	8,547,841,664
2002	3,111,828,029	1,017,470,000	8,184,273,651
2001	3,950,998,029	1,345,245,000	7,679,115,156
2000	3,669,703,029	874,562,819	7,278,158,263
1999	4,439,955,848	711,366,899	6,883,780,515
1998	1,863,937,747	960,735,000	6,608,542,290

PRINCIPAL AND INTEREST PAID ON BONDS**1998 - 2005***(In Millions)*

Fiscal Year	Principal	Interest	Total
2005	\$439,622,976	\$456,840,338	\$896,463,314
2004	399,000,451	428,722,968	827,723,419
2003	423,788,923	412,430,610	836,219,533
2002	423,551,504	402,420,897	825,972,401
2001	390,783,108	398,430,260	789,213,368
2000	376,835,071	359,375,345	736,210,416
1999	341,218,674	352,857,681	694,076,355
1998	318,721,549	341,473,759	660,195,308